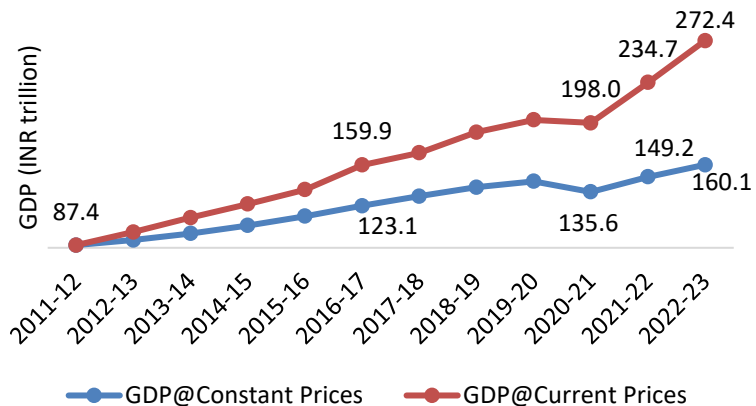


The Indian economy – Select indicators (a discussion paper)

- India's GDP in FY 2022-23, is placed at INR 272.4 trillion (at current prices), i.e. US\$ 3.30 trillion (Source : RBI)
- India's GDP (at constant prices) contracted sharply in FY 2020-21, owing to the pandemic. However, the GDP rebounded by 9.1% in FY 2021-22 and grew further by 7.2% in FY 2022-23 (Source : RBI)
- For FY 2023-24, RBI now estimates the growth at 6.5%

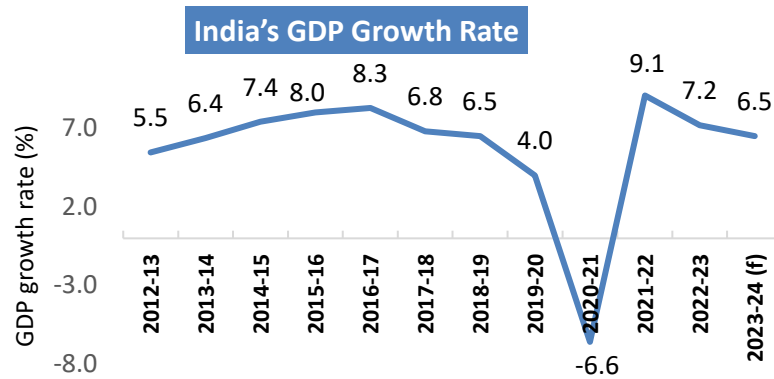
India's GDP (2011-12 to 2021-22) (in INR trillion)



- While nominal GDP growth rate between FY 2011-12 to 2022-23 was 10.9%, the real growth rate at constant prices was 5.7% per annum
- In terms of sectoral GDP contribution, Services accounted for 65%, Industry and Agriculture were at 20% and 15% respectively (FY 2022-23)

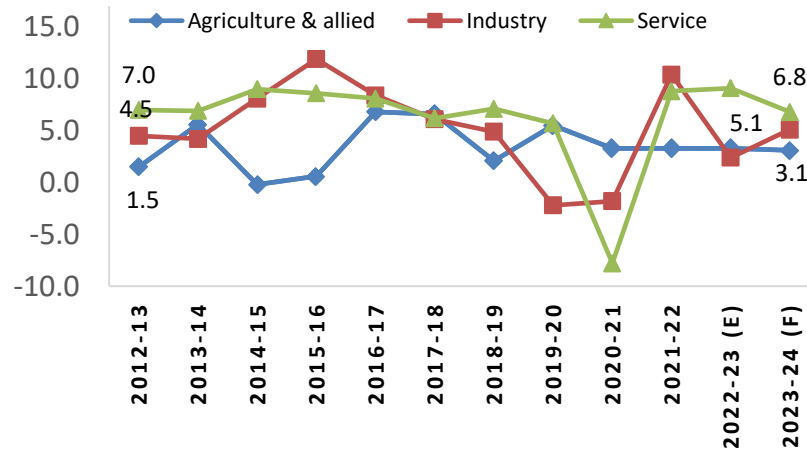
Source: Reserve Bank of India

Indian economy : GDP growth rates (2011-12 series, Constant Prices, %)



Note: GDP at constant 2011-12 prices; (f) RBI forecast

Indian economy (GDP) : Sectoral growth rates (2011-12 series, Constant Prices, %)

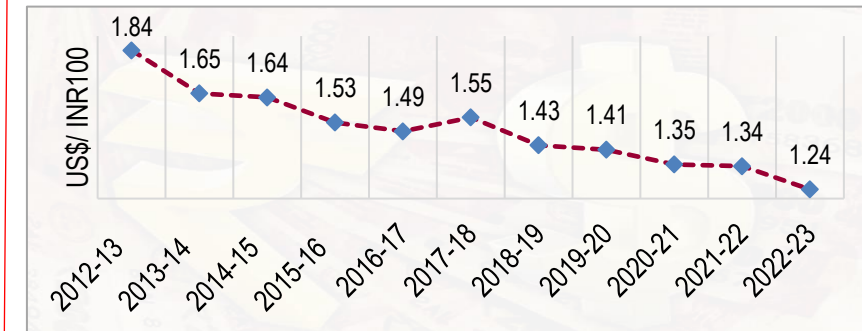


Note: As on Feb 2022

Source: Reserve Bank of India

- The Indian Rupee has depreciated from US\$ 1.84/ INR100 in 2012-13 to US\$ 1.24/ INR100 in 2022-23. As of June 20, 2023 – Indian rupee was pegged at US\$ 1.21/INR100

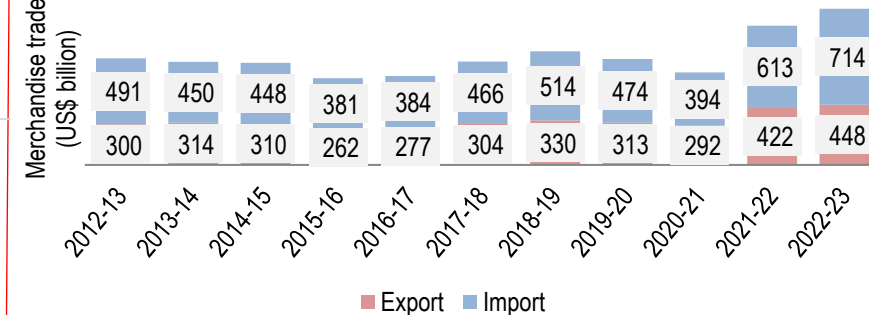
Exchange rate US\$ / INR100 (2012-13 to 2022-23)



Source: Handbook of Statistics on Indian Economy; www.rbi.org.in

Year	INR / US\$
2012-13:	INR 54.4/US\$
2021-22:	INR 74.5/US\$
2022-23:	INR 80.4/US\$

- India's merchandise export has increased from US\$ 300 billion in 2012-13 to US\$ 448 billion in 2022-23
- Total merchandise trade (import + export) was around US\$ 1,162 billion in 2022-23



Source: Ministry of Commerce